

Homestead Hills Metropolitan District

2026 Budget

General Operating Fund

Accounting Basis: Modified Accrual	2024 Actual	2025	2025	2026
		Budget	Estimated Actual	Budget
Beginning Fund Balance	64,665	27,517	27,517	43,729
Income				
Property Taxes	187,623	181,797	181,797	177,436
Specific Ownership Taxes	9,604	10,908	10,271	10,646
Tax Related Interest	127	-	157	-
Fines	4,790	-	-	-
Interest Revenue	785	-	696	-
Transfer In	-	-	-	-
Total Income	202,929	192,705	192,921	188,082
Expense				
<i>General and Administrative</i>				
Management & Accounting Services	16,865	16,830	16,817	17,658
Legal	32,511	25,000	11,559	15,000
Audit/Tax Prep	6,950	7,500	7,150	7,500
Election	-	5,000	-	-
Insurance	2,191	2,660	2,636	2,768
Treasurers Fees	2,783	5,454	3,286	2,662
Dues and Compliance	310	534	468	491
Office	672	1,000	955	1,124
ADA Compliance	-	-	210	200
Community Events	1,133	-	843	3,000
Bad Debt Expense	650	-	5,275	-
Bank Fees	-	-	50	-
Contingency	504	5,000	-	5,000
Dog Waste Station	60	200	-	500
Streetlights/Electric Repair	-	-	2,275	-
Prior Period Expense	-	-	-	-
Transfer (to) from Other Funds	175,448	160,000	125,185	140,000
Total Expenses	240,077	229,178	176,709	195,903
Excess Revenue (Expenses)	(37,148)	(36,473)	16,212	(7,821)
Ending Fund Balance	27,517	(8,956)	43,729	35,908
Restricted (TABOR)		5,781		5,877

Special Fund

Accounting Basis: Modified Accrual	2024 Actual	2025 Budget	2025 Amended Budget & Estimated Actual	2026 Budget
Beginning Fund Balance	(26,663)	9,543	9,543	20,208
Income				
District Fees	27,876	60,000	60,650	60,000
Late Fees	930	-	945	-
Interest Charges	362	-	656	-
Legal Reimbursement	-	-	720	-
NSF Fees	-	-	100	-
Developer Contribution	-	-	-	-
Transfer in	175,448	160,000	125,185	140,000
Total Income	204,616	220,000	188,256	200,000
Expense				
<i>General and Administration</i>				
Management and Accounting	13,230	13,770	13,759	14,447
Bank Fees	-	-	-	-
Bad Debt	19	-	20	-
Office Expenses	-	-	-	-
Contingency	-	4,000	-	4,000
Total G&A	13,249	17,770	13,779	18,447
<i>Utilities</i>				
Electric	2,026	2,000	1,726	2,000
Water	57,169	50,000	56,643	61,300
Total Utilities	59,195	52,000	58,369	63,300
<i>Landscape</i>				
Landscape Contract	51,516	54,080	47,963	54,886
Landscape Repairs & Maintenance	8,364	10,000	4,304	16,000
Sprinkler Repair	9,428	10,000	36,435	20,000
Fence Repairs	-	-	-	10,000
Weed Mitigation	-	5,000	-	-
Trees/Bushes	-	1,000	1,944	2,500
Snow Removal	26,658	25,000	14,797	19,500
Total Landscape	95,966	105,080	105,443	122,886
Total Expenses	168,410	174,850	177,591	204,633
Excess Revenues (Expenses)	36,206	45,150	10,665	(4,633)
Ending Fund Balance	9,543	54,693	20,208	15,575

Debt Service Fund

			2025 Amended Budget & Estimated Actual	2026 Budget
Accounting Basis: Modified Accrual	2024 Actual	2025 Budget		
Beginning Fund Balance	326,005	404,593	404,593	395,075
Income				
Interest Revenue	20,752	8,766	20,104	20,000
Property Tax	211,233	207,182	207,182	216,632
Specific Ownership Tax	10,985	12,431	11,705	12,998
Tax Related Interest	146	-	179	-
Total Income	243,116	228,379	239,170	249,630
Expense				
Treasurers Fees	3,183	6,215	3,744	3,249
Paying Agent Fees	7,000	7,000	7,000	7,000
Principal - Bonds	20,000	-	25,000	25,000
Interest - Bonds	133,344	110,000	109,000	107,750
Subordinate Bond Payment	-	113,603	102,792	109,751
Bank fees	1,001	438	1,152	-
Contingency	-	-	-	-
Total Expenses	164,528	237,256	248,688	252,750
Excess Revenues (Expenses)	78,588	(8,877)	(9,518)	(3,120)
Ending Fund Balance	404,593	395,716	395,075	391,955

Capital Fund

Accounting Basis: Modified Accrual	2024 Actual	2025 Budget	2025	2026
			Estimated Actual	Budget
Beginning Fund Balance	45	49	49	53
Income				
Interest Revenue	4	-	4	4
Developer Contribution	-	-	-	-
Transfer In	-	-	-	-
Total Income	4	-	4	4
Expense				
Landscape Repairs	-	-	-	-
Contingency	-	-	-	-
Total Expenses	-	-	-	-
Excess Revenues (Expenses)	4	-	4	4
Ending Fund Balance	49	49	53	57
Assessed Valuation		3,496,090		3,412,230
Operating Levy		52.000		52.000
Debt Levy		59.261		63.487
Total Levy		111.261		115.487